

GREATER GADSDEN HOMEBUILDERS ASSOCIATION

www.GGHBA.com

President: Opie Reed

V President: Anita Bedwell

Secretary: Joyce Roberson

Treasurer: Tim Reid

Executive Officer: Sandra Patterson

NEXT MEETING: Tuesday – February 14, 2012 – 6:30 PM

♥ VALENTINE'S DAY ♥

**NEW LOCATION: THE FISH MARKET RESTAURANT
Albert Rains Blvd, Gadsden, AL**

****MESSAGE from our President****

Our February Membership meeting will be on ♥Valentine's Day♥ and we are sending a special invitation to all of our Members and their Spouse or Friend to share a Valentine's meal together at the Fish Market Restaurant on us! We will also have a drawing for a door prize. Look forward to seeing you there.

Opie

Please go to our website and look at the 2011 Christmas party pictures and there is a calendar of events so you can make plans to attend our monthly membership meetings.

****EVENTS****

The 2012 HBAA Winter Meeting will take place February 28-29 at the Renaissance Hotel & Convention Center.

This two day event includes a variety of council and committee meetings to give members the latest association and industry news. All members are invited to attend. For questions about the Winter meeting contact Kory Boling at HBAA 1-800-745-4222.

****HBAA NEWS****

Builder confidence in the market for newly built, single-family homes continued to climb for a fourth consecutive month in January, rising four points to 25 on the NAHB/Wells Fargo Housing Market Index. This is the highest level the index has attained since June of 2007.

Builder confidence has now risen four months in a row, with the latest uptick being universally represented across every index component and region. This good news comes on the heels of several months of gains in single-family housing starts and sales, and is yet another indication of the gradual but steady improvement that is beginning to take hold in an increasing number of housing markets nationwide. Policymakers must now take every precaution to avoid derailing this recovery.

Builders are seeing greater interest among potential buyers as employment and consumer confidence slowly improve in a growing number of markets, and this has helped to move the confidence gauge up from near-historic lows in the first half of 2011. That said, caution remains the word of the day as many builders continue to voice concerns about potential clients being unable to qualify for an affordable mortgage, appraisals coming through below construction cost, and the continuing flow of foreclosed properties hitting the market.